**Freeport Village Council**

**Budget Meeting Agenda**

**Feb 13th, 2023 at 7pm**

**Community Center**

**Meeting Called To Order 7:00pm**

**Roll Call:** Lani Forbes, Damon Cove, Madison Cove, Shawn Hill, Bill Andrews

**Absent:**

**Public Present:**

**Public Input:**

**Budget Purposed:**

|  |  |
| --- | --- |
| Current Property Tax | $ 70,000.00 |
| Current Personal Property Tax | $ 7,000.00 |
| Delinquent property tax |  |
| Delinquent personal property |  |
| Penalties & Interest on taxes | $ 250.00 |
| Administrative Fee tax collect | $ 915.00 |
| Building Permits | $ 100.00 |
| State Grants - Revenue Sharing | $ 75,000.00 |
| State Stabilization Income |  |
| State Grants - Liquor License | $ 700.00 |
| Grants |  |
| Cemetery - Foundations | $ 2,000.00 |
| Cemetery - Grave Openings | $ 1,500.00 |
| Sale of Cemetery Lots | $ 1,200.00 |
| Interest Income | $ 400.00 |
| Interest on Cemetery Trust | $ - |
| Rents & Royalties | $ 6,000.00 |
| Equip.. Rents & Royalties | $ 15,500.00 |
| Misc | $ 500.00 |
| Charges for Service - Police | $ 50,500.00 |
| Sale of Fixed Assets | $ - |
| Donations Des - Police | $ 13,000.00 |
| Donation Des - Cemetery | $ - |
| Donation Des - Park | $ 3,800.00 |
| Donation Des - Community Cent. | $ 250.00 |
| Refunds & Rebates | $ 3,000.00 |
| **Total Income General Fund** | **$ 251,615.00** |
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| **General Expenses** | **Budget** |
| Village Council | $ 6,500.00 |
| Village President | $ 1,500.00 |
| Accounting | $ 1,000.00 |
| Attorney | $ 1,000.00 |
| Clerk | $ 13,000.00 |
| Treasurer | $ 13,000.00 |
| Building & Grounds | $ 29,000.00 |
| Community Center | $ 15,000.00 |
| Cemetery | $ 23,500.00 |
| Police | $ 48,800.00 |
| Planning Commission | $ 300.00 |
| Streets & Highways | $ 500.00 |
| Street Lighting | $ 12,000.00 |
| Water Hydrants | $ 7,500.00 |
| Park Facilities | $ 25,000.00 |
| Sidewalks/Infrastructure | $ 10,000.00 |
| Insurance & Bonds | $ 23,000.00 |
| Capital Outlay | $ 20,000.00 |
| Misc | $ 500.00 |
| **Total Expenses General Fund** | **$ 251,100.00** |
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| **Water Income** | **Budget** |
| Hydrant Rental | $ 7,500.00 |
| Misc/ system upgrade | $ 10,000.00 |
| Charges For Services | $ 28,000.00 |
| Connection & Repairs | $ 1,500.00 |
| Water Ready to Serve | $ 61,000.00 |
| ARAP Grant- County | $ 539,000.00 |
| ARAP Grant- Local | $ 26,000.00 |
| Interest Income | $ 1,300.00 |
| **Total Water Income** | **$ 674,300.00** |
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| **Water Expenses** | **Budget** |
| Salaries | $ 22,660.00 |
| Payroll Taxes | $ 2,300.00 |
| Bank Fee | $ 100.00 |
| Supplies | $ 1,500.00 |
| Office Supplies | $ 1,200.00 |
| Uniforms | $ - |
| Maintenance & Repair | $ 20,000.00 |
| Contractual Services | $ 7,500.00 |
| Audit Fee | $ 2,800.00 |
| Printing & Publishing | $ 1,000.00 |
| Telephone | $ 2,000.00 |
| Electric | $ 6,000.00 |
| Equipment Rental | $ 2,500.00 |
| Membership Dues & Training | $ 2,000.00 |
| Misc. | $ 750.00 |
| Insurance & Bonds | $ 2,000.00 |
| Water Testing | $ 3,000.00 |
| Capital Outlay | $ 550,000.00 |
| Interest- Bond Retirement | $ 28,000.00 |
| **Total Water Expenses** | **$ 655,310.00** |
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| **Streets** | **Budget** |
| **Income Local** |  |
| State Revenue | $ 25,000.00 |
| Grant |  |
| Interest Income | $ 50.00 |
| **Total Local Income** | **$ 25,050.00** |
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| **Streets** |  |
| **Expense Local** | **Budget** |
| Salaries | $ 6,000.00 |
| Payroll Taxes | $ 600.00 |
| Truck Expense | $ 2,500.00 |
| Equipment Rental | $ 5,000.00 |
| Winter Maintenance | $ 6,000.00 |
| Audit Expense | $ 1,000.00 |
| Other expenses | $ 3,500.00 |
| **Total Local Street Expenses** | **$ 24,600.00** |
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| **Income Major Streets** | **Budget** |
| State Revenue | $ 68,000.00 |
| Bridge Grant | $ 137,000.00 |
| Interest | $ 100.00 |
| **Total Major Income** | **$ 205,100.00** |
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| **Expenses Major Streets** | **Budget** |
| payroll | $ 8,000.00 |
| Salaries | $ 1,100.00 |
| Truck expense | $ 7,000.00 |
| Equipment Rental | $ 15,000.00 |
| Winter Maintenance | $ 18,000.00 |
| Audit Expense | $ 2,500.00 |
| Bridge Grant Expense | $ 137,000.00 |
| Other expense | $ 16,500.00 |
| **Total Major Streets Expenses** | **$ 205,100.00** |

Motion by \_\_\_\_Lani Forbes \_\_\_\_\_ and supported by \_\_\_\_Madison Cove\_\_\_\_ to approve recommend budget for 2023-2024   
Roll Call Vote: Madison Cove, Lani Forbes, Damon Cove, Shawn Hill, and Bill Andrews

Adjourned:\_\_\_\_\_7:34pm\_\_\_\_\_