**Freeport Village Council**

**Budget Meeting Agenda**

**Feb 13th, 2023 at 7pm**

**Community Center**

**Meeting Called To Order 7:00pm**

**Roll Call:** Lani Forbes, Damon Cove, Madison Cove, Shawn Hill, Bill Andrews

**Absent:**

**Public Present:**

**Public Input:**

**Budget Purposed:**

|  |  |
| --- | --- |
| Current Property Tax |  $ 70,000.00  |
| Current Personal Property Tax |  $ 7,000.00  |
| Delinquent property tax |   |
| Delinquent personal property |   |
| Penalties & Interest on taxes |  $ 250.00  |
| Administrative Fee tax collect |  $ 915.00  |
| Building Permits |  $ 100.00  |
| State Grants - Revenue Sharing |  $ 75,000.00  |
| State Stabilization Income |   |
| State Grants - Liquor License |  $ 700.00  |
| Grants |   |
| Cemetery - Foundations |  $ 2,000.00  |
| Cemetery - Grave Openings |  $ 1,500.00  |
| Sale of Cemetery Lots |  $ 1,200.00  |
| Interest Income |  $ 400.00  |
| Interest on Cemetery Trust |  $ -  |
| Rents & Royalties |  $ 6,000.00  |
| Equip.. Rents & Royalties |  $ 15,500.00  |
| Misc |  $ 500.00  |
| Charges for Service - Police |  $ 50,500.00  |
| Sale of Fixed Assets |  $ -  |
| Donations Des - Police |  $ 13,000.00  |
| Donation Des - Cemetery |  $ -  |
| Donation Des - Park |  $ 3,800.00  |
| Donation Des - Community Cent. |  $ 250.00  |
| Refunds & Rebates |  $ 3,000.00  |
| **Total Income General Fund** |  **$ 251,615.00**  |
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| **General Expenses** |  **Budget**  |
| Village Council |  $ 6,500.00  |
| Village President |  $ 1,500.00  |
| Accounting |  $ 1,000.00  |
| Attorney |  $ 1,000.00  |
| Clerk |  $ 13,000.00  |
| Treasurer |  $ 13,000.00  |
| Building & Grounds |  $ 29,000.00  |
| Community Center |  $ 15,000.00  |
| Cemetery  |  $ 23,500.00  |
| Police |  $ 48,800.00  |
| Planning Commission |  $ 300.00  |
| Streets & Highways |  $ 500.00  |
| Street Lighting |  $ 12,000.00  |
| Water Hydrants |  $ 7,500.00  |
| Park Facilities |  $ 25,000.00  |
| Sidewalks/Infrastructure |  $ 10,000.00  |
| Insurance & Bonds |  $ 23,000.00  |
| Capital Outlay |  $ 20,000.00  |
| Misc |  $ 500.00  |
| **Total Expenses General Fund** |  **$ 251,100.00**  |
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| **Water Income** |  **Budget**  |
| Hydrant Rental |  $ 7,500.00  |
| Misc/ system upgrade |  $ 10,000.00  |
| Charges For Services |  $ 28,000.00  |
| Connection & Repairs |  $ 1,500.00  |
| Water Ready to Serve |  $ 61,000.00  |
| ARAP Grant- County |  $ 539,000.00  |
| ARAP Grant- Local |  $ 26,000.00  |
| Interest Income |  $ 1,300.00  |
| **Total Water Income** |  **$ 674,300.00**  |
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| **Water Expenses** |  **Budget**  |
| Salaries |  $ 22,660.00  |
| Payroll Taxes |  $ 2,300.00  |
| Bank Fee |  $ 100.00  |
| Supplies |  $ 1,500.00  |
| Office Supplies |  $ 1,200.00  |
| Uniforms |  $ -  |
| Maintenance & Repair |  $ 20,000.00  |
| Contractual Services |  $ 7,500.00  |
| Audit Fee |  $ 2,800.00  |
| Printing & Publishing |  $ 1,000.00  |
| Telephone |  $ 2,000.00  |
| Electric |  $ 6,000.00  |
| Equipment Rental |  $ 2,500.00  |
| Membership Dues & Training |  $ 2,000.00  |
| Misc. |  $ 750.00  |
| Insurance & Bonds |  $ 2,000.00  |
| Water Testing |  $ 3,000.00  |
| Capital Outlay |  $ 550,000.00  |
| Interest- Bond Retirement |  $ 28,000.00  |
| **Total Water Expenses** |  **$ 655,310.00**  |
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| **Streets** |  **Budget**  |
| **Income Local** |   |
| State Revenue |  $ 25,000.00  |
| Grant |   |
| Interest Income |  $ 50.00  |
| **Total Local Income** |  **$ 25,050.00**  |
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| **Streets** |  |
| **Expense Local**  |  **Budget**  |
| Salaries |  $ 6,000.00  |
| Payroll Taxes |  $ 600.00  |
| Truck Expense |  $ 2,500.00  |
| Equipment Rental |  $ 5,000.00  |
| Winter Maintenance |  $ 6,000.00  |
| Audit Expense |  $ 1,000.00  |
| Other expenses |  $ 3,500.00  |
| **Total Local Street Expenses** |  **$ 24,600.00**  |
|   |  |
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| **Income Major Streets** |  **Budget**  |
| State Revenue |  $ 68,000.00  |
| Bridge Grant |  $ 137,000.00  |
| Interest  |  $ 100.00  |
| **Total Major Income** |  **$ 205,100.00**  |
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| **Expenses Major Streets** |  **Budget**  |
| payroll |  $ 8,000.00  |
| Salaries |  $ 1,100.00  |
| Truck expense |  $ 7,000.00  |
| Equipment Rental |  $ 15,000.00  |
| Winter Maintenance |  $ 18,000.00  |
| Audit Expense |  $ 2,500.00  |
| Bridge Grant Expense |  $ 137,000.00  |
| Other expense |  $ 16,500.00  |
| **Total Major Streets Expenses** |  **$ 205,100.00**  |

Motion by \_\_\_\_Lani Forbes \_\_\_\_\_ and supported by \_\_\_\_Madison Cove\_\_\_\_ to approve recommend budget for 2023-2024
Roll Call Vote: Madison Cove, Lani Forbes, Damon Cove, Shawn Hill, and Bill Andrews

Adjourned:\_\_\_\_\_7:34pm\_\_\_\_\_